SAFE
CREDIT UNION

Notice of Special Meeting

SAFE Credit Union and BECU

Overview

- A Letter From SAFE CEO Faye Nabhani
- Notice of Special Meeting of the Members of SAFE Credit Union
- Boeing Employees' Credit Union and SAFE Credit Union Amended and Restated Plan of Merger
- Individual and Combined Financial Statements of SAFE Credit Union and BECU
- Continuing Credit Union Combined Branch Locations

A Letter From SAFE CEO Faye Nabhani

Dear Member-Owner,

For over 85 years, SAFE Credit Union (SAFE) has served the greater Sacramento region, helping members build brighter financial futures. We've walked alongside you and had the privilege of helping families save for what matters most and reach important milestones along the way. As a member-owned credit union, everything we do is guided by one simple commitment: doing what is best for you.

Today, we have an exciting opportunity to build on that legacy together. I invite you to vote in support of the proposed combination between SAFE Credit Union and BECU. Together, we can offer meaningful new benefits for our members, create additional opportunities for employees, and strengthen the support we provide in the communities we proudly serve. This combination allows us to expand our impact while continuing the personal service, local commitment, and trusted relationships that matter so much to our members.

SAFE's Board of Directors and leadership team strongly support this proposal. We took a thoughtful look at the different paths SAFE could take, including staying independent and exploring other partnerships, always with our members in mind. It is because of that diligent and thorough review that we are confident BECU is the right partner to help us do more for members, sooner, while staying true to the values that have always guided SAFE.

Most importantly, this decision belongs to you
As a member-owner of SAFE Credit Union, your voice matters. This proposal is about you and the future you want to see for SAFE. It builds on the strong foundation you've come to trust while opening the door to even more—enhanced services, greater resources, and deeper investment in the communities we all call home. By bringing SAFE and BECU together, we can do more for you and your family while staying true to what makes SAFE special. Most importantly, this choice is yours. Your vote matters, and it's your opportunity to help shape what comes next—for yourself, your community, and generations to come.

Enclosed is the Notice of Special Meeting of the Members of SAFE Credit Union, which includes details about the proposed combination and instructions for how to cast your vote. Eligible members can vote between August 31, 2026 and October 27, 2026.

There is another meaningful way your vote can make a difference. In keeping with SAFE's long-standing commitment to supporting local nonprofits and community organizations, we are donating $250,000 among four community partners. In addition to voting on the SAFE and BECU combination, you will have the opportunity to choose one of four organizations supporting education, financial wellness, affordable housing, or workforce development. Amounts will be awarded based on the total percentage of votes each community partner receives.

What the Combination Between SAFE and BECU Means for You
The proposed combination is about building a stronger future for SAFE members—one that honors who we are, while creating more opportunities for the people and communities we serve. By joining with BECU, we can build on SAFE's strong foundation and do even more to support our members' financial well-being for years to come.

More value for members
This combination is expected to bring meaningful financial benefits to SAFE members. That includes fewer fees, more opportunities to save, and access to programs designed to help members at important moments in their lives.

Some of the expected benefits include:

- **Fewer fees, more savings** — including the expected elimination of monthly account service fees (currently ranging from $5–$15 per month) and certain NSF fees
- **More support for first-time homebuyers** — including grants of up to $8,000 for eligible members, funded by an initial $500,000 commitment from BECU and SAFE upon completion of the merger
- **More opportunities to save on loans** — including automatic loan repricing for eligible members as credit profiles improve, with no application or refinance required
- **Access to BECU's Member Advantage Program** – a free relationship-based program that rewards members with premium interest rates and higher yields on select accounts
- **More access to lending** — helping members, small businesses, and local communities thrive

More convenience and access
Members deserve banking that is simple, convenient, and accessible. With greater scale and resources, we can invest more in branches, digital tools, and product improvements that make it easier for members to bank when, where, and how they want.

A stronger future for members
This combination is not just about growth—it is about having the strength to keep investing in what members need most. Together, SAFE and BECU will be better positioned to enhance digital services, strengthen fraud protection and cybersecurity, and continue delivering the personal service members know and trust.

Greater community impact
SAFE has a proud tradition of giving back to the communities we serve. This combination will allow that impact to grow. In addition to SAFE's ongoing local giving, BECU and SAFE have announced an initial $1 million investment in philanthropic initiatives important to SAFE members and the Sacramento region. Together, that means an expected annual community investment of $1.5 million to support education, workforce development, affordable housing, financial education, and programs that strengthen our communities.

A continued commitment to people
All SAFE employees will become BECU employees, with access to expanded career opportunities as part of a growing credit union. I will remain as Market President for Greater Sacramento, with the other SAFE executives continuing with the combined organization to ensure a smooth transition and the service you expect.

For members, that means something important: the familiar faces, local knowledge, and personal service you value today will continue—backed by the shared values and added resources and capabilities of the combined organization.

Your Vote Matters to Us
Enclosed is your personalized Ballot for Merger Proposal and there are three convenient ways for you to cast your vote by 6:00 p.m., Pacific Time, on October 27, 2026.

- **Online**—Vote securely online at cuballot.com/safecu. You will need either the Voter Election Identification Number assigned to you on the enclosed Ballot for Merger Proposal or your last name, and the last six numbers of your Social Security Number (SSN) and 5-digit zip code.

- **By Mail**—Locate the Ballot for Merger Proposal included with this letter and return your completed Ballot in the postage-paid envelope provided. Because the vote is being administered by an independent, third-party firm, please DO NOT use any other SAFE Credit Union postage-paid envelope or SAFE address.

- **In-Person at the Special Membership Meeting**—Vote in-person at the Special Membership Meeting held at SAFE Credit Union's corporate office located at 2295 Iron Point Road, Folsom, CA 95630 on October 27, 2026 at 4:30 p.m., Pacific Time.

You'll find more details about the timing and voting process in the merger-related documents posted on our website at safecu.org/vote. If you have any questions or would like further information on voting, visit **safecu.org/vote** or call **800-733-7233**.

Coming Together. Members First.
With your vote, you can help bring together the strengths of SAFE and BECU to build an even stronger future for our members and communities. By combining SAFE's deep local roots and commitment to service with BECU's shared values, scale, resources, and innovation, we can create more opportunities for members while staying true to the legacy that has guided SAFE for more than 85 years.

Thank you for the trust you place in SAFE Credit Union and for the role you play in shaping our future. With your support, we can build on all that SAFE has stood for over the past 85 years and create even more opportunity for members, families, and businesses across the communities we serve.

Together, we can honor SAFE's legacy while opening the door to an even brighter future for every member.

The best is yet to come!

Faye Nabhani
President and CEO

Notice of Special Meeting of the Members of SAFE Credit Union

SAFE CREDIT UNION

The Board of Directors of SAFE Credit Union (the "Board of Directors") has called a special meeting of the members of SAFE Credit Union to be held at SAFE Credit Union's corporate office located at 2295 Iron Point Road, Folsom, CA 95630 on October 27, 2026 at 4:30 p.m., Pacific Time. The purpose of this special meeting is:

1. To consider and act upon a plan and proposal for merging SAFE Credit Union ("SAFE") with and into Boeing Employees' Credit Union, a Washington state-chartered credit union ("BECU"), whereby all assets and liabilities of SAFE will be merged with and into BECU to form the combined credit union (the "Continuing Credit Union"). All members of SAFE will become members of the Continuing Credit Union and will receive an equivalent number of shares in the Continuing Credit Union for the shares they own in SAFE on the effective date of the proposed merger (the "Merger").

2. To ratify, confirm and approve all actions taken by the Board of Directors of SAFE in authorizing the officers of SAFE in connection with the Merger, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the Merger.

The Merger must be approved by the affirmative vote of at least a majority of the members of SAFE, or by such lesser vote of the members of SAFE as may be approved by the Commissioner of the California Department of Financial Protection and Innovation (the "California Commissioner") pursuant to applicable law.

California Financial Code Section 15201(b) provides that the Board of Directors may apply to the California Commissioner for approval of a merger in accordance with a plan of merger approved by a majority of the board of directors of each credit union that is a party to the merger, even though less than a majority of the outstanding members of a disappearing credit union has voted to approve the merger. In order to approve a merger in such a case, the California Commissioner must find, upon the written and verified application filed by the Board of Directors, that: (1) notice of the meeting called to consider the merger, or the ballot for written vote on the merger, was mailed to each member entitled to vote on the merger; (2) the notice or ballot disclosed the purpose of the meeting or the written vote; (3) the notice or ballot informed the membership that approval of the merger might be sought pursuant to California Financial Code Section 15201(b); and (4) a majority of the votes cast were in favor of the merger.

This notice is to advise you that the purpose of the special meeting of the members scheduled for October 27, 2026, is to vote on the question of whether SAFE should merge with and into BECU. Further, this is to advise you that the Board of Directors will make an application under California Financial Code Section 15201(b) for approval of the Merger in the event that a majority of all members of SAFE do not vote to approve the Merger, in person at the meeting, or by mail-in or online ballot.

The Board of Directors of SAFE encourages you to attend the meeting and vote on the Merger. Whether or not you expect to attend the meeting, we urge you to vote online pursuant to the directions in the enclosed letter from our CEO or sign, date and promptly return the enclosed ballot to vote on the Merger. To be counted, your ballot must be received by 6:00 p.m., Pacific Time, on October 27, 2026.

If you wish to submit comments about the Merger to share with other members, you may submit them to the National Credit Union Administration (the "NCUA") at:
https://ncua.gov/support-services/credit-union-merger-acquisition/comments-proposed-credit-union-mergers
or by mail to:

NCUA - Office of Credit Union Resources and Expansion
1775 Duke Street
Alexandria, VA 22314
RE: Member-to-Member Communication for SAFE Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger

SAFE's Board of Directors and leadership team strongly support this proposal. We took a thoughtful look at the different paths SAFE could take, including staying independent and exploring other partnerships, always with our members in mind. It is because of that diligent and thorough review that we are confident BECU is the right partner to help us do more for members, sooner, while staying true to the values that have always guided SAFE.

The Board of Directors has also carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of each credit union, as well as the projected combined financial statement of the Continuing Credit Union, are enclosed. In addition, the following information applies to the Merger.

Reasons for Merger: SAFE's Board of Directors believes this Merger is the right step for members and the community. The Continuing Credit Union will bring members more value, enhanced products, lower fees, and continued investment in the tools, services, and technology that make banking easier.

Specifically, the Merger will deliver:

- **Enhanced Member Value and Experience:** The Continuing Credit Union is expected to enhance the value delivered to SAFE members through expanded products and services, fewer fees, increased opportunities to save, and broader access to member-focused programs. By combining the strengths, resources, and capabilities of both organizations, SAFE members are expected to benefit from an expanded suite of financial solutions and programs designed to help them achieve their financial goals, including:
    - **Member Advantage Program:** A free relationship-based program that rewards members with premium interest rates and higher yields on select accounts.
    - **Loan Reprice Program:** An automatic feature for eligible members that periodically reviews outstanding loans. If a credit score has improved and accounts are in good standing, the Continuing Credit Union may automatically lower an interest rate for the remainder of a loan term.
    - **First-Time Homebuyer Program:** Upon successful completion of the Merger, an initial $500,000 will be dedicated to First-Time Homebuyer Grants for SAFE members. This grant program will provide eligible members up to $8,000 for a down payment or closing costs on a first home purchase.
    - **Lower Fees:** The combination is expected to create opportunities to reduce or eliminate certain member fees, including monthly account service fees and select NSF fees. These enhancements are projected to generate approximately $6.9 million in member savings in 2027, benefiting more than 74,000 SAFE members and reinforcing our commitment to delivering greater value and affordability for members over the long term.
- **Increased Access and Convenience:** The Merger will result in increased access and convenience through an expanded physical footprint and digital presence. SAFE branch locations will continue to serve members following the Merger. SAFE members will benefit from a material increase in investment in locations across Northern California over time, as well as continued access to digital tools and broader access to financial health resources.
- **Strategic and Sustainable Growth:** The Merger will create a combined institution with an even stronger financial position with increased scale and opportunities to enhance member experience and value. The Continuing Credit Union will have substantial resources and scale to invest in technology, fraud protection, and cybersecurity and to deploy modern experiences to members.
- **Positive Community Impact:** The Merger will enable increased community investment and enhanced opportunities to engage with underserved communities. The Continuing Credit Union seeks to improve upon SAFE's and BECU's traditions of community engagement. Upon successful completion of the Merger, an initial $1 million investment will go toward philanthropic initiatives that reflect what matters most to SAFE members and the Sacramento community, on top of the $500,000 SAFE traditionally gives annually. The Continuing Credit Union will continue SAFE's partnership with the Convention Center and Performing Arts District, support for regional nonprofits, scholarships, and ongoing grant program. This aligns with BECU's longstanding commitment of investing back into the communities it serves and is one of the meaningful benefits of the Merger. The Continuing Credit Union will also expand small business lending and overall access to credit to support local businesses and communities.
- **Employee Opportunities:** Upon completion of the combination, all SAFE employees will become BECU employees, with access to expanded career opportunities as part of the Continuing Credit Union. The increased financial strength and scale that will result from the Merger will allow the Continuing Credit Union to grow and create jobs and new career opportunities. Additionally, these greater resources will enhance the Continuing Credit Union's ability to attract and retain highly motivated, member-focused talent.

Net worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. SAFE and BECU have strong net worth positions. BECU has a higher net worth ratio than SAFE, and the Continuing Credit Union will remain "well capitalized" under current regulatory standards.

Share adjustment or distribution: No share adjustments or other distributions of reserves or earnings will be made to the members in connection with the Merger. The Board of Directors has determined that such a share adjustment or distribution is unnecessary because the net worth ratio of SAFE is not greater than the net worth ratio of BECU.

Locations of merging and continuing credit union: The existing corporate office of SAFE, located at 2295 Iron Point Road, Folsom, California, will serve as a regional headquarters of the Continuing Credit Union. Each SAFE branch office in operation immediately prior to the closing of the Merger (the "Closing") will become a branch office of the Continuing Credit Union. A list of all Continuing Credit Union branch locations is included with this notice and identifies the current SAFE and BECU branch locations.

Merger-related financial arrangements

NCUA regulations require merging credit unions to disclose certain increases in compensation or benefits that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger.

For over a decade, SAFE has provided supplemental executive retirement plans ("SERPs") for its senior leaders, a standard practice among credit unions of comparable size and complexity. These SERPs were established prior to, and independent of, the proposed combination. While funded in various periods, all are a standardized benefit provided through life insurance, which is a tax-efficient and cost-effective way to offer long-term executive benefits and support the retention of key leadership talent. Additionally, and similarly consistent with other credit unions, SAFE's senior leaders also have pre-existing retention agreements with change-in-control provisions that are triggered upon completion of the merger.

SAFE and BECU believe that retaining SAFE's senior leadership is critical to ensuring a smooth transition and continued service for members, employees, and the Sacramento community.

To support continuity and align with BECU's pay-for-performance philosophy – which will be the prevailing standard going forward – each executive's (i) pre-existing retention agreement with change-in-control provisions and (ii) SERP will be terminated and then paid out via a new retention structure tied to continued employment through the post-merger transition period following the completion of the merger.

These new retention structures are aligned with the total value of each executive's existing arrangements, including vested portions, and do not represent an increase. All benefits remain contingent on continued employment through the post-merger transition period and any remaining payments are subject to forfeiture in certain circumstances.

Additionally, in 2025, SAFE's Board approved a one-time $50,000 bonus for each of the executives listed below in recognition of the extraordinary effort and scope of work required leading up to the signing of the merger agreement.

Faye Nabhani, President and Chief Executive Officer

- Ms. Nabhani's SERP and change-in-control agreement were established prior to, and independent of, the proposed merger. Because BECU does not offer an equivalent program, Ms. Nabhani's existing agreements will be terminated, and its value will be paid out as a retention agreement tied to continued employment through the post-merger transition period.
- For the SERP portion of the agreement, Ms. Nabhani will be eligible for three separate post-close payments up to $1,075,000 each (totaling up to $3,225,000).
- For the Retention portion of the agreement, Ms. Nabhani will be eligible for three separate post-close payments up to $361,000 each (totaling up to $1,083,000).
- A one-time $50,000 bonus, as described above.
- Separately, upon closing of the proposed merger, Ms. Nabhani has agreed to be employed by the Continuing Credit Union in the position of Market President for the Greater Sacramento Region. Upon employment by BECU after closing, Ms. Nabhani's total future annual compensation, including base salary, incentive opportunities, and employer retirement contributions, is expected to decrease by approximately $504,710.

Tiffani Vargas, Executive Vice President and Chief Operating Officer

- Ms. Vargas' SERP and change-in-control agreement were established prior to, and independent of, the proposed merger. Because BECU does not offer an equivalent program, Ms. Vargas' existing agreements will be terminated, and its value will be paid out as a retention agreement tied to continued employment through the post-merger transition period.
- For the SERP portion of the agreement, Ms. Vargas will be eligible for three separate post-close payments up to $925,073 each (totaling up to $2,775,219).
- For the Retention portion of the agreement, Ms. Vargas will be eligible for three separate post-close payments up to $240,000 each (totaling up to $720,000).
- A one-time $50,000 bonus, as described above.

Alexis Fitzpatrick, Executive Vice President and Chief Financial Officer

- Ms. Fitzpatrick's SERP and change-in-control agreement were established prior to, and independent of, the proposed merger. Because BECU does not offer an equivalent program, Ms. Fitzpatrick's existing agreements will be terminated, and its value will be paid out as a retention agreement tied to continued employment through the post-merger transition period.
- For the SERP portion of the agreement, Ms. Fitzpatrick will be eligible for three separate post-close payments up to $698,520 each (totaling up to $2,095,560).
- For the Retention portion of the agreement, Ms. Fitzpatrick will be eligible for three separate post-close payments up to $207,603 each (totaling up to $622,809).
- A one-time $50,000 bonus, as described above.

Michael McCarthy, Executive Vice President and Chief Technology Officer

- Mr. McCarthy's SERP and change-in-control agreement were established prior to, and independent of, the proposed merger. Because BECU does not offer an equivalent program, Mr. McCarthy's existing agreements will be terminated, and its value will be paid out as a retention agreement tied to continued employment through the post-merger transition period.
- For the SERP portion of the agreement, Mr. McCarthy will be eligible for three separate post-close payments up to $471,232 each (totaling up to $1,413,696).
- For the Retention portion of the agreement, Mr. McCarthy will be eligible for three separate post-close payments up to $208,000 each (totaling up to $624,000).
- A one-time $50,000 bonus, as described above.

Colleen Nerius, Executive Vice President and Chief Human Resources Officer

- Ms. Nerius' SERP and change-in-control agreement were established prior to, and independent of, the proposed merger. Because BECU does not offer an equivalent program, Ms. Nerius' existing agreements will be terminated, and its value will be paid out as a retention agreement tied to continued employment through the post-merger transition period.
- For the SERP portion of the agreement, Ms. Nerius will be eligible for three separate post-close payments up to $396,797 each (totaling up to $1,190,391).
- For the Retention portion of the agreement, Ms. Nerius will be eligible for three separate post-close payments up to $185,631 each (totaling up to $556,893).
- A one-time $50,000 bonus, as described above.

Board Members:

The SAFE Board of Directors approved the proposed combination with BECU after determining it is in the best interests of SAFE's members, employees, and the communities it serves. This decision was driven by a focus on long-term member value and significant community impact.

As part of the combination, two SAFE directors will join the BECU Board of Directors, providing local perspectives and support as the combined organization continues to represent SAFE members' interests and Sacramento's community priorities. Upon appointment at closing, they will be eligible to receive a stipend of $125,000 annually for services rendered to the Continuing Credit Union. Washington state law has permitted such compensation since 2013.

BY THE ORDER OF THE BOARD OF DIRECTORS:

By: Faye Nabhani   Date: 8/6/2026

Name: Faye Nabhani

Title: President and Chief Executive Officer

By: Martha Lofgren   Date: 8/6/2026

Name: Martha Lofgren

Title: Board Chairperson

BOEING EMPLOYEES' CREDIT UNION

AND

SAFE CREDIT UNION

AMENDED AND RESTATED PLAN OF MERGER

This Amended and Restated Plan of Merger is agreed to and entered into by and between Boeing Employees' Credit Union, a Washington state-chartered credit union ("BECU"), and SAFE Credit Union, a California state-chartered credit union ("SAFE"), as of July 28, 2026. BECU and SAFE are each individually referred to herein as a "Party" and are collectively referred to herein as the "Parties". This Amended and Restated Plan of Merger amends, restates, and supersedes in its entirety the Plan of Merger between the Parties dated as of January 26, 2026.

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged by the Parties, the Parties agree as follows:

1. SAFE shall merge with and into BECU, with BECU as the continuing credit union (the "Resulting Credit Union", and such merger, the "Merger").

2. The members of SAFE as of immediately prior to the closing of the Merger (the "Closing") shall become members of the Resulting Credit Union to the fullest extent permitted by applicable law. Each member of BECU as of immediately prior to the Closing shall remain a member of the Resulting Credit Union.

3. The board of directors of the Resulting Credit Union upon the Closing will be comprised of the individuals serving on the board of directors of BECU as of immediately prior to the Closing and two individuals who currently serve on the board of directors of SAFE.

4. The president and chief executive officer of BECU as of immediately prior to the Closing will continue to serve as president and chief executive officer of the Resulting Credit Union upon the Closing. The president and chief executive officer of SAFE as of immediately prior to the Closing will, upon the Closing, serve as the Resulting Credit Union's market president for the existing SAFE footprint.

5. The articles of incorporation of BECU in effect immediately prior to the Closing will be the articles of incorporation of the Resulting Credit Union upon the Closing.

6. BECU will cause its bylaws to be amended effective as of the Closing so as to delineate the field of membership of the Resulting Credit Union to include the current field of membership of SAFE. Subject to such amendment, the bylaws of BECU in effect immediately prior to the Closing will be the bylaws of the Resulting Credit Union upon the Closing.

7. The main office of the Resulting Credit Union will be located at BECU's existing main office, at 12770 Gateway Drive, Tukwila, Washington. The existing main office of SAFE, located at 2295 Iron Point Road, Folsom, California, will be utilized as an operations office

of the Resulting Credit Union. The branch offices of SAFE as of immediately prior to the Closing will become branch offices of the Resulting Credit Union upon the Closing.

8. Upon consummation of the Merger, the Resulting Credit Union will succeed, without other transfer, to all the rights and property of SAFE and will be subject to all of the liabilities and obligations of SAFE in the same manner as if incurred by the Resulting Credit Union.

9. All rights of creditors and all liens upon or arising from the property of BECU or SAFE will be preserved unimpaired by the Merger, provided that the liens upon property of SAFE will be limited to the property affected thereby immediately prior to the Closing.

10. Any action or proceeding pending by or against SAFE as of immediately prior to the Closing may be prosecuted to judgment, which will bind the Resulting Credit Union, or the Resulting Credit Union may be proceeded against or substituted in its place.

11. The effectiveness of the Merger is subject to the requisite approvals of the members of SAFE, the National Credit Union Administration, the Washington State Division of Credit Unions, and the Commissioner of the California Department of Financial Protection and Innovation and the satisfaction of certain other requirements and conditions.

12. The board of directors of each of BECU and SAFE has approved the Merger.

[*Remainder of page intentionally left blank; signature page follows*]

IN WITNESS WHEREOF, the Parties have caused this Amended and Restated Plan of Merger to be executed as a sealed instrument by their duly authorized officers as of the day and year first written above.

BOEING EMPLOYEES' CREDIT UNION

By: ______________________
Name: Beverly Anderson
Title: President and Chief Executive Officer

BOEING EMPLOYEES' CREDIT UNION

By: ______________________
Name: Nick Drader
Title: Secretary

[Signature page to Amended and Restated Plan of Merger]

IN WITNESS WHEREOF, the Parties have caused this Amended and Restated Plan of Merger to be executed as a sealed instrument by their duly authorized officers as of the day and year first written above.

SAFE CREDIT UNION

By:______________________________
Name: Faye Nabhani
Title: President and Chief Executive Officer

SAFE CREDIT UNION

By:______________________________
Name: Ryan Larkin
Title: Secretary

[Signature page to Amended and Restated Plan of Merger]

Individual and Combined Financial Statements of SAFE Credit Union and BECU

CONDENSED STATEMENTS OF FINANCIAL POSITION

AS OF JUNE 30, 2026 (in thousands) (UNAUDITED)	Boeing Employees' Credit Union	SAFE Credit Union	Combined
ASSETS			
Cash & Cash Equivalents	$1,834,029	$405,609	$2,239,638
Loans Receivable, Net	20,172,803	3,136,761	23,309,564
Investments	6,770,245	578,599	7,348,844
Other Assets	845,680	296,735	1,142,415
TOTAL ASSETS	**$29,622,757**	**$4,417,705**	**$34,040,462**
LIABILITIES & COOPERATIVE EQUITY			
Liabilities			
Share Accounts	$25,918,881	$3,937,101	$29,855,982
Borrowed Funds	219,162	-	219,162
Other Liabilities	378,176	61,333	439,509
Total Liabilities	**$26,516,219**	**$3,998,434**	**$30,514,653**
Total Cooperative Equity	**$3,106,538**	**$419,271**	**$3,525,809**
TOTAL LIABILITIES & COOPERATIVE EQUITY	**$29,622,757**	**$4,417,705**	**$34,040,462**

CONDENSED STATEMENTS OF INCOME

FOR THE 6 MONTH PERIOD ENDED JUNE 30, 2026 (in thousands) (UNAUDITED)	Boeing Employees' Credit Union	SAFE Credit Union	Combined
Interest Income	$715,964	$93,373	$809,337
Dividends & Interest Expense	151,000	28,253	179,253
Net Interest Income	564,964	65,120	630,084
Provision For Credit Losses	65,475	5,000	70,475
Net Interest Income After Provision For Credit Losses	499,489	60,120	559,609
Service Fees & Non-Interest Income	106,939	30,936	137,875
Non-Interest Expense	520,311	69,656	589,967
Net Income	**$86,117**	**$21,399**	**$107,516**

Continuing Credit Union Combined Branch Locations

SAFE CREDIT UNION

Washington

Location	Location Address
Auburn	205 10th Street NE, Suite 109, Auburn, WA 98002
Ballard Square	2232 NW Market, Suite #111, Seattle, WA 98107
Ballinger	20011 Ballinger Way, Suite A-100, Shoreline, WA 98155
Bellingham	1066 Lakeway Drive, Bellingham, WA 98226
Boeing Everett 40-92	3003 W Casino Road, Everett, WA 98203
Boeing Everett Plaza 22	3003 W Casino Road, Everett, WA 98203
Bonney Lake	21184 SR 410, Bonney Lake, WA 98391
Bothell	18333 Bothell Way NE, Suite 101, Bothell, WA 98011
Broadway Market	401 Broadway E, Suite 127, Seattle, WA 98102
Burien	15100 6th Avenue SW, Burien, WA 98166
Burlington	1753 Burlington Boulevard, Suite 101, Burlington, WA 98233
Columbia City	4712 Rainier Avenue South, Suite C-1, Seattle, WA 98118
Covington	17307 SE 272nd Street, Covington, WA 98042
Downtown Bellevue	200 Bellevue Way NE, Bellevue, WA 98004
Downtown Seattle Financial Center	1512 Sixth Avenue, Seattle, WA 98101
Eastside Financial Center	13000 NE 20th Street, Suite 100, Bellevue, WA 98005
Everett Financial Center	11127 Evergreen Way South, Everett, WA 98204
Factoria	3750 Factoria Boulevard SE, Suite E, Bellevue, WA 98006
Federal Way Crossings	35105 Enchanted Parkway South, Suite G-102, Federal Way, WA 98003
Federal Way Pavilions	31411 Pacific Highway S, Federal Way, WA 98003
Gig Harbor	4784 Borgen Boulevard, Suite A, Gig Harbor, WA 98332
Greenwood	101 NW 85th Street, Seattle, WA 98117
Hawks Prairie	1320 Marvin Road NE, Suite C, Lacey, WA 98516
Issaquah	735 NW Gilman Boulevard, Suite F4, Issaquah, WA 98027
Kent	321 Ramsay Way, Suite 109, Kent, WA 98032
Kirkland	11416 NE 124th Street, Kirkland, WA 98034
Kirkland Central	230 Main Street, Kirkland, WA 98033
Lake City Square	12513 Lake City Way, Suite C, Seattle, WA 98125
Lake Stevens	303 91st Avenue SE, Suite C301, Lake Stevens, WA 98258
Lynnwood	19220 Alderwood Mall Parkway, Lynnwood, WA 98036
Maple Valley Town Center	27610 Maple Valley-Blk Diamond Road, F-600, Maple Valley, WA 98038
Marysville	1262-C State Street, Marysville, WA 98275
Mill Creek	16310 Bothell-Everett Highway, Mill Creek, WA 98012
Monroe	19145 Tjerne Place SE, Suite 145, Monroe, WA 98272
Newcastle	13145 Newcastle Commons Drive, Newcastle, WA 98059
North Spokane	9420 N Newport Highway, Suite 100, Spokane, WA 99218
Northgate	551 NE Northgate Way, Suite B, Seattle, WA 98125
Pierce County Financial Center	3408 S 23rd Street, Tacoma, WA 98405
Puyallup	3803 Meridian South, Suite B, Puyallup, WA 98374
Puyallup-176th	17530 Meridian East, Suite 200, Puyallup, WA 98375
Queen Anne	29 West Mercer Street, Seattle, WA 98119
Ravenna	5101 25th Avenue NE, #5, Seattle, WA 98105
Redmond	16325 Cleveland Street, Suite 120, Redmond, WA 98052
Redondo Fred Meyer	25250 Pacific Highway S, Suite A, Kent, WA 98031
Renton (North Benson)	17615 105th Avenue SE, Suite C, Renton, WA 98055
Renton Landing	1002 Park Avenue N, Suite L, Renton, WA 98057

Continuing Credit Union Combined Branch Locations

Washington

Location	Location Address
Sammamish	22820 NE 8th Street, Suite 101, Sammamish, WA 98074
Seattle 2nd & Pine	1527 2nd Avenue, Seattle, WA 98101
Seattle Hill	5006 132nd Street SE, #B, Everett, WA 98208
Shoreline	18336 Aurora Avenue, Suite 109, Shoreline, WA 98133
Silverdale	9995 Silverdale Way NW, Suite 105, Silverdale, WA 98383
Smokey Point	2701 171st Place NE, Marysville, WA 98271
South Lake Union	114 Westlake Avenue North, Seattle, WA 98109
Spokane Division	916 Division Street, Spokane, WA 99202
Spokane South Hill	2501 E 29th Avenue, Suite A, Spokane, WA 99223
Spokane Valley	615 N Sullivan, Suite D, Spokane Valley, WA 99037
Stanwood	26902 92nd Avenue NW, Suite D, Stanwood, WA 98292
Tacoma	5985 6th Avenue, Tacoma, WA 98406
Thrasher's Corner	20611 Bothell Everett Highway, Suite J, Bothell, WA 98011
Tukwila Financial Center	12770 Gateway Drive, Tukwila, WA 98168
University Place	3909 Bridgeport Way W, University Place, WA 98466
Wallingford	4319 Stone Way North, Seattle, WA 98103
West Seattle	4755 Fauntleroy Way SW, Suite 1, Seattle, WA 98166
White Center	1505 SW 107th Street, Seattle, WA 98146
Woodinville	17705 140th Avenue NE, Suite A12, Woodinville, WA 98072

South Carolina

Location	Location Address
Boeing South Carolina	5400 International Boulevard, North Charleston, SC 29418

California

Location	Location Address
Antelope	7887 Walerga Road, Antelope, CA 95843
Citrus Heights	7475 Madison Avenue, Citrus Heights, CA 95610
East Elk Grove	9312 Elk Grove Boulevard, Elk Grove, CA 95624
East Sacramento	6341 Folsom Boulevard, Sacramento, CA 95819
El Camino	3560 El Camino Avenue, Sacramento, CA 95821
Folsom	2740 East Bidwell Street, Folsom, CA 95630
Granite Bay	4100 Douglas Boulevard, Granite Bay, CA 95746
Hazel	5261 Hazel Avenue, Fair Oaks, CA 95628
Land Park	4700 Freeport Boulevard, Suite 150, Sacramento, CA 95822
Laguna	162 Bruceville Road, Elk Grove, CA 95758
Lincoln	111 Ferrari Ranch Road, Lincoln, CA 95648
North Natomas	2761 Del Paso Road, Suite 110, Sacramento, CA 95834
Regional Headquarters	2295 Iron Point Road, Suite 100, Folsom, CA 95630
Rocklin	6190 Stanford Ranch Road, Rocklin, CA 95765
Roseville	121 North Sunrise Avenue, Roseville, CA 95661
Sunrise	7601 Sunrise Boulevard, Citrus Heights, CA 95610
Watt	4636 Watt Avenue, North Highlands, CA 95660
West Roseville	1541 Blue Oaks Boulevard, Suite 100, Roseville, CA 95747
West Sacramento	2105 Town Center Plaza, Suite F-100, West Sacramento, CA 95691