Online Banking External Payment Agreement

By clicking the box and continuing, I authorize SAFE Credit Union ("SAFE") to electronically debit my external account at my other Financial Institution through the Automated Clearing House ("ACH") Network for the purpose of making a one-time or repeat (recurring) payment on my selected loan. This Online Banking External Payment Agreement ("Agreement") supplements my SAFE **Member Handbook.** SAFE reserves the right to modify this Agreement without notice, unless required by law. If this Agreement conflicts with my Member Handbook, these terms will control.

I understand and agree with the following:

- **Adding a New External Account**:
  - Two trial deposits less than $1.00 will be made to my external account within 3 business days and subsequently withdrawn.
  - It is my responsibility to confirm the amounts of the trial deposits within 10 days in order for my external account to be validated and used as a payment source.
  - My account at the other Financial Institution cannot reside outside the United States ("U.S."), including Canada and military installations outside the U.S.
  - SAFE is relying on the account number and routing number information I provide. If the information is incorrect, the debit may be returned or rejected, which could result in my payment being late.
- **After an Account is Validated:**
  - Payments submitted before 3:00 p.m. (PT) on a business day will post the same day. Payments submitted after 3:00 p.m. (PT), or on a non-business day, will post the following business day. If the due date for my recurring payment falls on a weekend or a holiday, my payment will post the following business day.
  - Payment amount cannot exceed $5,000.00 per day per loan.
  - Debits at the other Financial Institution may take up to 3 business days to process.
  - Credit card payments may not immediately reflect in my available credit balance.
  - It is my responsibility to ensure sufficient funds are available in my external account.
  - It is my responsibility to verify applicable fees my other Financial Institution may apply to ACH transactions and Non-Sufficient Funds ("NSF") / uncollected / rejected transaction fees.
  - If any debit is rejected or reversed for any reason by my other Financial Institution, SAFE will reverse my loan payment and a late payment fee may be assessed, if applicable, as provided for in the loan agreement. If my payment is returned for any reason, it is my responsibility to re-initiate the transaction or make a payment directly to SAFE by other means. Returned payments will not be resubmitted.
  - My SAFE loan statement will serve as evidence of payment and will reflect my loan payment date and the payment amount.
  - I authorize SAFE to initiate reversing entries for the purpose of correcting erroneous transactions.
- **Canceling Payments:**
  - It is my responsibility to cancel any recurring payments I established in the event my loan is paid in full, closed, or I prefer to no longer have automatic recurring payments.
  - Payments may be cancelled within SAFE Online Banking until 3:00 p.m. (PT) on the business day the payment is scheduled to be paid.