



Online Banking Loan Payment Agreement

I hereby authorize SAFE Credit Union ("SAFE") to electronically debit my account at my other Financial Institution via Automated Clearing House (ACH) for the purpose of making a one-time or repeat (recurring) payment on my designated SAFE loan. By using this service within SAFE Online Banking, I agree to be bound by the terms and conditions of this Agreement. These terms and conditions are also in addition to those terms and conditions outlined in the Electronic Funds Transfer (EFT) Agreement and Disclosure Statement section of SAFE's [Member Handbook](#) provided to me herewith and incorporated herein, and those that apply to any loan or account I have with SAFE. SAFE reserves the right to modify these terms and conditions without notice, unless required by law. If the terms and conditions of this Agreement conflict with the terms and conditions contained in the Electronic Funds Transfer Disclosure, these terms will control.

I understand and agree to the following terms and conditions:

- Payments submitted before 3:00 p.m. (PT) on a SAFE business day will post the same day. Payments submitted after 3:00 p.m. (PT), or on a non-business day, will post the following business day. If the due date for my recurring payment falls on a weekend or a holiday, my payment will post the next business day.
- Payments can be cancelled within SAFE Online Banking until 3:00 p.m. (PT) on the business day the payment is scheduled to be paid.
- Payment amount cannot exceed \$5,000.00.
- When adding a new account, two trial deposits less than \$1.00 will be made to my external account within three business days and subsequently withdrawn. It is my responsibility to confirm the amounts of the trial deposits within 10 days in order for my external account to be validated and used as a payment source.
- My account at the other Financial Institution will be electronically debited within three business days of my requested payment date.
- My credit card payment may not immediately reflect in my available credit balance.
- It is my responsibility to cancel any automatic recurring payments I have established in the event my loan is paid in full, closed, or I prefer to no longer have automatic recurring payments.
- My account at the other Financial Institution cannot reside outside the U.S., including Canada and military installations outside the U.S.
- It is my responsibility to ensure sufficient funds are available in my account at the other Financial Institution.
- It is my responsibility to verify applicable fees my other Financial Institution may apply to ACH transactions and Non-sufficient Funds (NSF)/uncollected/rejected transaction fees.
- SAFE is relying on the account number and routing number information I provide. If the information is incorrect, the debit may be returned or rejected, which could result in my payment being late.
- If any debit is rejected, or reversed for any reason, by my other Financial Institution, SAFE will reverse my loan payment and may impose a returned loan payment fee, and a late payment fee, if applicable, as stated in SAFE's Fee Schedule. If my payment is returned for any reason, it is my responsibility to re-initiate the transaction or make a payment directly to SAFE by other means. Returned payments will not be resubmitted.
- My SAFE loan statement will serve as evidence of payment and will reflect my loan payment date and amount.
- I authorize SAFE to initiate reversing entries to correct erroneous transactions for the purpose of correcting errors.